



C/2024/2972

25.4.2024

**Prior notification of a concentration**  
**(Case M.11496 – BP / ADNOC / JV)**  
**Candidate case for simplified procedure**

(Text with EEA relevance)

(C/2024/2972)

1. On 17 April 2024, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 <sup>(1)</sup>.

This notification concerns the following undertakings:

- BP Exploration Operating Company Limited ('BPEOC', UK), controlled by BP p.l.c. ('BP', UK), and
- ADNOC International Limited ('AIC', United Arab Emirates), controlled by Abu Dhabi National Oil Company P.J.S.C. ('ADNOC', United Arab Emirates).

BPEOC and AIC will acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control of a newly created company constituting a joint venture.

The concentration is accomplished by way of purchase of shares in a newly created company constituting a joint venture.

2. The business activities of the undertakings concerned are the following:

- BPEOC is engaged in the production and selling of petroleum products,
- AIC invests, holds and manages upstream, midstream and downstream oil and gas companies and assets owned by ADNOC outside the Emirate of Abu Dhabi.

3. The business activities of the JV will be the following: The JV will own and develop certain natural gas concessions in Egypt and will market and supply natural gas and condensate produced by those assets in Egypt.

4. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004 on the control of concentrations between undertakings <sup>(2)</sup> it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

5. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.11496 – BP / ADNOC / JV

<sup>(1)</sup> OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').

<sup>(2)</sup> OJ C 160, 5.5.2023, p. 1.

Observations can be sent to the Commission by email or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

Postal address:

European Commission  
Directorate-General for Competition  
Merger Registry  
1049 Bruxelles/Brussel  
BELGIQUE/BELGIË

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